

MANISH N JAIN & CO.

Chartered Accountants
6th Floor, MadhuMadhav Tower,
Laxmi Bhavan Sq., Dharpeth, Nagpur-440010



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Seth KesarimalPorwal College of Arts, Science And Commerce, Kamptee.

Report on the Financial Statements

We have audited the accompanying financial statements of Seth KesarimalPorwal College of Arts, Science and Commerce, Kamptee. (Degree College), which comprise the Balance Sheet as at March 31, 2019, Income and Expenditure and Receipt and Payment Account for the year then ended on that date annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the college's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



MANISH N JAIN & CO.

Chartered Accountants
6th Floor, MadhuMadhav Tower,
Laxmi Bhavan Sq., Dharmapeth, Nagpur-440010



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the following observations:

1. The balances outstanding in various personal accounts are subject to confirmation.
2. The system of internal control/check needs to be periodically reviewed and proper measures should be taken to correct the weaknesses, if any observed.
3. Fixed assets register is not updated and physical verification of fixed assets is not periodically carried.
4. During the year as per management decision Surplus of the college is transferred to the ShikshanPrasarakMandal(Trust) by college.
5. Previous Year figures have been reclassify/regrouped/rearranged wherever necessary to make them comparable with the current year figures.
6. Building block adjusted during the year to College Building Development Fund.


(a) In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2019.

(b) In the case of the Income and ExpenditureAccount,of the Surplus for the year ended on that date; and

(c) In the case of the Receipt and Payment Account, of the Receipt and Payment for the year ended on that date.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN 138430W




MANISH JAIN
Partner
Membership No. 118548

UDIN :19118548AAAABL1792
PLACE : NAGPUR
DATED:20 JULY, 2019

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.
BALANCE SHEET AS ON 31ST MARCH 2019

PREV. YEAR	FUNDS & LIABILITIES	SCH	AMOUNT	AMOUNT	PREV. YEAR	ASSETS	SCH	AMOUNT	AMOUNT
2,691,375	GENERAL AMENITIES FUND			2,691,375.33	4,979,884	FIXED ASSETS	"E"		3,172,922.85
2,608,000	COLLEGE BUILDING DEVELOPMENT FUND	"A"		426,871.70		CURRENT ASSETS	"F"	1,845,566.00	
	GRANTS:-				1,687,133	Other Receivable	"G"	-	
24,427	UGC Major Research Project Grants	"B"	1,260.00		593,710	UGC Grant Receivable	"H"	84,881.00	
200,000	Private Grants	"C"	200,000.00		83,381	Deposits		99,809.00	
36,736	UGC Carrier Oriented Courses Grant		36,736.00	237,996.00	228,653	Closing Stock Of Lab Consumable	"I"	8,715,134.84	10,745,390.84
					6,007,136	Cash & Bank Balances			
4,373,138	OTHERS PAYABLE & SCHOLARSHIP	"D"		5,324,202.50					
2,552,292	SIKSHAN PRASARAK MANDAL			3,995,211.39					
1,093,929	S.K.P JUNIOR COLLEGE KAMPTEE			1,242,656.77					
	INCOME & EXPENDITURE A/C								
	As per Last Balance Sheet								
183,861	Add : Excess of Income over the Expenditure		2,798,394.38						
183,861	Less: Transferred to Shikshan Prasarak Mandal		2,798,394.38						
13,579,897	TOTAL			13,918,313.69	13,579,897	TOTAL			13,918,313.69

Note : Significant Accounting Policies Forming Part of Financial Statements

Schedule "J"

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR MANISH N JAIN & CO.

Chartered Accountant
 FRN : 138430W



MANISH JAIN
 Partner
 MEMBERSHIP NO. 118548

UDIN : 19118548AAAABL1792
 PLACE : NAGPUR
 DATED : JULY 20,2019

(Signature)

PRINCIPAL

S.K.P. COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2019

PREV. YEAR	EXPENDITURE	AMOUNT	PREV. YEAR	INCOME	AMOUNT
125,500	Accounting Charges	167,500.00	153,117	Saving Bank Interest	73,628.00
236,851	Advertisement Expenses	219,870.00	9,905,902	Fees Collection	14,347,362.50
40,773	Annual Maintenance Charges	144,896.00	23,625	Games & Sports Grants	37,380.00
25,000	Audit Fees	28,000.00	120,981	Interest Received on Fixed Deposit	128,468.68
36,232	Bank Charges	48,511.80	344,074	Other Income	513,337.00
180,000	Casual Labour payment	189,000.00	2,430	Recovery Against Library Books	-
-	College Contribution to IQAC	98,292.00	81,260	Rent Received	70,600.00
74,000	College Magazine	65,000.00	82,738,354	Salary Grant	81,630,751.00
67,873	Conveyance Allowance & Expenses	123,410.00	16,369	Sundry Balances Written Off	2,706.00
96,000	Parking Charges	96,000.00	200,000	University Practical Exam Fees	363,836.00
131,833	Data Processing Expenses	200,988.00	1,090,564	University Pvt. Exam Fees	1,651,096.00
429,829	Electricity, Fuel & Gas Charges	414,684.00			
2,491,475	Exam & Other Fees paid to University	2,471,660.00			
227,666	Extra Curricular Activities	298,365.00			
346,951	Games & Sports Expenses	426,010.00			
61,046	Garden Maintenance Exp.	60,919.00			
33,357	Interest Expenses	-			
40,588	Insurance Expenses	34,368.00			
268,140	Lab Chemical Other Consumption (All)	526,752.00			
39,864	LCE Committee Allowance & Expenses	22,840.00			
364,400	Legal & Professional Expenses	361,700.00			
58,675	Library Expenses	56,472.00			
1,600	Membership/ Registration Fees	-			
1,970	NCC Expenses	-			
71,748	News Paper & Periodical	102,051.00			
1,937,447	Non Grant Class Remuneration	3,185,214.00			
121,239	Office Expenses	103,686.00			
50,000	PHD Research Renewal Fees	-			



(Signature)

Principal
S.K.P. College of Arts & Science
& Commerce, KampTEE

-	Principal Interview Expenses	21,300.00			
4,464	Postage Charges	2,476.00			
-	Interest Payable (Salary A/c)	281,232.00			
4,500	Pvt Uni. Exam Exp.	600.00			
839,649	Pvt.Exam & Other Fees	1,625,421.60			
28,296	Refundable Fees	51,884.00			
52,464	Rent, Rates & Taxes	4,131.00			
1,035,581	Repairs and Maintenance Expenses	1,173,510.00			
82,738,507	Salaries and Allowances	81,630,864.00			
55,245	Sanitary Expenses	12,110.00			
386,426	Security Charges	380,911.00			
-	Service Charges	750.00			
393,575	Stationery & Printing charges	365,725.00			
88,224	Telephone Charges	68,473.00			
4,420	Transportation Expenses	4,580.00			
16,767	Travelling Expenses	7,395.00			
355,130	University Practical Exam Expenses	377,078.00			
22,000	Website Development Expenses	15,000.00			
907,509	Depreciation	551,141.40			
183,862	Excess of Income Over Expenditure (Transferred to Balance Sheet)	2,798,394.38			
94,676,676	Total...(')	98,819,165.18	94,676,676	Total...(')	98,819,165.18

Note : Significant Accounting Policies Forming Part of Financial Statements

Schedule "J"

AS PFR OUR REPORT OF EVEN DATE ATTACHED

FOR MANISH N JAIN & CO.

Chartered Accountant

FRN : 138430W



MANISH JAIN

Partner

MEMBERSHIP NO. 118548

UDIN : 19118548AAAABL1792

PLACE : NAGPUR

DATED : JULY 20,2019

PRINCIPAL

S.K.P. COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Cash & Bank Balances			Salary and Remuneration to Staff:-		
Cash in Hand	22,994.00		Salary Paid	56,519,719.00	
Bank of Maharashtra 31078	85,404.00		Non Grant Class Remuneration	2,141,858.00	
Bank of Maharashtra 48243	2,282,320.93		Casual Labour Payment	189,000.00	58,850,577.00
Bank of Maharashtra 48254	467,460.71				
Bank of Maharashtra 980	9,768.00		Other Expenditure:-		
SBI Kamptee A/c No. 33434090985	4,639.00		Accounting Charges	129000.00	
Bank of India 13376	204,841.63		Advertisement Expenses	39080.00	
Bank of India 2786	23,576.34		Annual Maintenance Charges A/c	42176.00	
SBI Kamptee A/c No. 33972277847	14,583.50		Audit Expenses	855.00	
State Bank of India - 7414	611,665.83		Bank Charges	47944.80	
Bank Of Maharashtra A/c No. 23161 (NSS)	89,798.00		Book Bank Refund	1524.00	
State Bank of India - 42900	11,104.00		College Contribution to IQAC	18000.00	
Bank Of Maharashtra 30273	269,919.00		Data Processing Expenses	190988.00	
UNION Bank A/c 661402010008040	10,427.20		Electricity Charges	410234.00	
Fixed Deposits (BOM)	1,898,633.92	6,007,136.06	Fuel Charges	4450.00	
			Games & Sports Expenses	18043.00	
Salary Grant:-			Garden Maintenance Exp.	60919.00	
Salary Grant		73454244.00	Insurance Exp.A/c	34368.00	
			LEC Committe Allowance & Expenses.	22840.00	
Admission Fees:-			Library Current Expenses	56472.00	
Fees and Fines (DC)	3,603,023.00		Newspapers , Periodicals & Journals	102051.00	
Fees & Fines (DC Non Grant)	2,276,089.00		Principal Interview Expenses	21300.00	
Fees and Fines (PG)	1,552,112.00	7,431,224.00	Professional Charges/Legal Fees	56700.00	
			Pvt. Uni. Exam Expenses	600.00	
Indirect Incomes			Service Charges	750.00	
Application Form Fees	4600.00		Stationery & Printing	172416.00	
Games & Sports Grant Received	37380.00		Tally Renewal Exps.	12744.00	
Interest Received	73628.00		Tele./ Communication/ Internet Charges	67973.00	
Other Income	52184.00		Travelling Expenses	7395.00	
Library Recovery	6162.00		Website Development Expenses	15000.00	
Prospectus & Forms Recd.	301150.00		Lab Current Expenses	132283.00	
Rent (Income)	70600.00		Contingencies A/c	108244.00	
University Pvt Exam Fees Received	1712801.00	2,258,505.00	Conveyance Exp & Allowance	123410.00	
			ECA (Extra Curricular Activities)	77740.00	
COLLEGE DEVELOPMENT FUND			Rent Rates & Taxes	4131.00	
Degree CDF	900,400.00		Repair & Maintainance	609295.00	
Junior CDF	752,400.00	1,652,800.00	University Fees Paid	2556479.00	
			University Fees Paid (Pvt.)	1486506.60	
Scholarship and Grants			University Practical Exam Exp.	363017.00	
Scholarship Received	7,000,408.50		Pvt.Uni.Exam Fees Refund	1823.00	
UGC Grant Received	639,367.00	7,639,775.50	Refundable Fees	50360.00	7,047,111.40
Other Receipts :-			COLLEGE DEVELOPMENT FUND		
GPf Investment		9,523,964.00	Degree CDF	898,800.00	
			Junior CDF	752,400.00	1,651,200.00
University Practical Exam Fees Received		363,836.00			
			Advance Given to Employee :-		
University Theory exam Fees Received		900,000.00	Festival Advance	324,000.00	
			Advance to Staff	39,032.00	
NSS FUND		90,500.00	Advance Against UGC Grant	81,211.00	
			Advance Against Expenses	1,695,973.00	2,140,216.00
Quick Heal Foundation Scholarship		132,000.00			



13
Principal
S.K.P. College of Arts & Science
& Commerce, Kamptee

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
SKP Junior College		1,402,112.00	<u>Paid to appropriate authorities :-</u> SKP Credit Co-Op Society	7,402,461.00	
Interest received on FDR		115,620.68	Group Insurance	1,017,824.00	
Advance Recovered from Staff		213,448.00	Life Insurance Premium	1,934,183.00	
NCC Refreshment & Washing Grant		2,538.00	Recovery Salary	34,279.00	
GIS Payable		1,032,529.00	Sanchita	279,200.00	
Shikshan Prasarak Mandal		-	Employee Professional Tax Paid	3,575.00	
Recoveries Salary		16,232.00	T.D.S.(Salary and Others)	6,893,064.00	17,564,586.00
Interest Payable On Salary		84,877.00	<u>Scholarship And Grant Paid :-</u> Quick Heal Foundation Scholarship	132,000.00	424,641.00
			UGC Grant Payment	292,641.00	
			<u>Other Payments :-</u> NCC Refreshment & Washing Grant		2,538.00
			Purchases of Fixed Assets		63,280.00
			Shikshan Prasarak Mandal		2,518,070.00
			S.K.P. Junior College		606,376.00
			GPF Contribution		9,559,385.00
			Payment to Creditors		3,044,371.00
			Practical Exam Remuneration (Receivable)		81,325.00
			University Theory Exam Exp.		44,542.00
			Adv.Against Audit Exp.		6,488.00
			MSEB Deposit		1,500.00
			<u>Closing Cash & Bank Balances</u>		
			Cash In Hand	41,923.00	
			Bank of Mah.A/c.No.60185531078 (UGC)	35,829.70	
			BOI 8718101000-13376 (PG Nongrant)	166,217.63	
			BOI 8718101000-2786(CDF)	22,006.34	
			BOM 21906-20078548243 (Salary)	2,412,641.53	
			BOM 21907-20078548254 (Current Op.)	479,827.31	
			BOM 361-20078500980	9,650.00	
			BOM- 60047823161 NSS	138,642.00	
			BOM-60265630273 (Pvt.Uni.Exam.)	20,499.70	
			SBI-7414-10602497414(Scholarship)	3,325,020.33	
			S.B.I. A/c No. 32342242900	11,525.00	
			SBI A/c.No.33972277847	17,724.50	
			SBI Kamptee A/c.No.33434090985	8,576.00	
			Union Bank A/c. 661402010008040	10,797.20	
			Fixed Deposit	2,014,254.60	8,715,134.84
Total...()		112,321,341.24	Total...()		112,321,341.24

UDIN : 19118548AAAABL1792
PLACE : NAGPUR
DATED : JULY 20, 2019

PRINCIPAL

S.K.P. COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE



SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE ,KAMPTEE.

	As on 31-03-2019	As on 31-03-2018
SCHEDULE "A"		
COLLEGE BUILDING DEVELOPMENT FUND		
College Fund	2,300,000.00	2,300,000.00
UGC Fund	308,000.00	308,000.00
	<hr/>	<hr/>
	2,608,000.00	2,608,000.00
Less : Adjusted During the Year towards building block	(2,181,128.30)	
Total..(₹)	426,871.70	2,608,000.00

SCHEDULE "B"

MAJOR RESEARCH PROJECT

UGC Major Research project (M. Bio)	1,260.00	1,260.00
UGC Major Research project (Physics)	-	6,987.00
UGC Major Research project (Botny)	-	16,180.00
Total..(₹)	1,260.00	24,427.00

SCHEDULE "C"

PRIVATE GRANT

Endowment Fund (Donation)	200,000.00	200,000.00
(Mr. Manohari Praskar Rs. 1 lakh and M M Kukde Rs 1 lakh)		
Total..(₹)	200,000.00	200,000.00




Principal
S.K.P. College of Arts & Science
& Commerce, KampTEE

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE ,KAMPTEE

SCHEDULE "D"

OTHER PAYABLES & SCHOLARSHIP

As on
31-03-2019

As on
31-03-2018

a) OTHER PAYABLES :-

Salary Payable	662,323.50	928,764.50
Salary Recovery	803,289.00	731,057.00
TDS Payable (others)	3,993.00	8,185.00
Employee Professional Tax Payable	-	2,175.00
University Theory Exam Fees Payable	450,000.00	494,542.00
Scholarship Payable	21,383.00	21,383.00
Remuneration Payable	1,025,356.00	-
SGGP Accident Insu. Plan Payable	31,506.00	-
Interest Payable(Salary A/c)	366,109.00	-
Caution Money Deposit	334,235.00	249,965.00
Total..(') (a)	3,698,194.50	2,436,071.50

b) OTHER CREDIT BALANCES :-

Alok Rai	-	1,240.00
Dr. Roychoudhury	-	8,395.00
Y D Meshram	-	1,367.00
Jogesh Patil	11,325.00	-
R K Chahande	-	-
Dr. A H Ansari (NSS)	86,388.00	86,388.00
Renu Rai	11,241.00	-
S W Sayam	-	16,275.00
N R Bansod	642,443.00	-
P M Bambal	2,740.00	2,462.00
Total..(') (b)	754,137.00	116,127.00



Manish N. Jain
Principal
S.K.P. College of Arts & Science
& Commerce, Kamptee

c) **SUNDRY CREDITORS :-**

Alka Scintific Company	49,012.00	116155.00
Amar Sports	101,412.00	65714.00
Anshul Publication	-	7670.00
Arun Naidu	43,000.00	85850.00
Advika Books	27,114.00	-
Everest Scientific Emporium	531.00	-
Global Education Limited	1,188.00	-
J P Office Equipment Nagpur	-	63868.00
New Shriniketan Printing Press	39,442.00	487.00
Patel Scientific Co.	31,860.00	58565.00
Pimpalpure Book Distributors	11,922.00	1112.00
Prime Book Shop	15,460.00	9128.00
Saffron IT Solution, Kamptee	79,480.00	59300.00
Sai Jyoti Publication	3,439.00	-
Himalaya Publications	3,018.00	-
Shri Sahitya Kendra	9,675.00	8,524.00
Sports Link	-	111,419.00
Srushti Graphics, Nagpur	33,750.00	41,714.00
Thakur Publication Pvt. Ltd.	413.00	-
Alfaz E Hind Kamptee	2,672.00	-
Supreme Scientific & Surgicals	29,213.00	-
Shree Pen Stationers	35,610.00	39500.00
Suresh Electronics Kamptee	-	22000.00
Swastik Acides & Chemicals	-	77954.00
Sachin Sahitya, Nagpur	2,670.00	-
Techno Trade	-	11,585.00
The Standard Scientific Co.	24,968.00	11,423.00
Umesh Electricals Kamptee	29,605.00	16,467.00
Universal Book Services	19,137.00	12,519.00
Venus Book Centre	-	7982.00
Western Book Depot	14,907.00	7,641.00
Yashraj Automation Services	21,806.00	39,379.00
Om Sai Publisher & Distributors	1,445.00	3600.00
Mastersoft ERP Solutions Pvt.Ltd.	35,400.00	38000.00
Manish N.Jain & Co.	25,200.00	22500.00
Kirti Book Depot	7,205.00	9045.00
Manish Jain	5,000.00	-
Payal Prakashan	16,320.00	-
C.O. Nagar Parishad Kamptee	-	50064.00
Total..(') (c)	721,874.00	999,165.00

d) **NSS Fund :-**

NSS Fund		
	As on	As on
	31-03-2019	31-03-2018
	145,677.00	55,177.00
Total..(') (d)	145,677.00	55,177.00

e) **UGC XI AND XII Plan FIP Payable :-**

UGC XII Plant FIP Payable	4,320.00	4,320.00
Total..(') (e)	4,320.00	4,320.00
Grand Total (a+b+c+d+e)	5,324,202.50	3,610,860.50




Principal
S.K.P. College of Arts & Science
& Commerce, Kamptee

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE

SCHEDULE "E" : FIXED ASSETS

S.No.	PARTICULARS	Balance as on 01.04.2018	ADDITIONS DURING THE YEAR		TOTAL	SALES/ GRANT TRANSFER /CAPATALIZATIO N/ WRITTEN OFF	TOTAL	DEP RATE%	DEPRECIATION DURING THE YEAR			Balance as on 31.03.2019
			More Than 180 Days	Less Than 180 Days					More than 180 days	Less than 180 days	TOTAL	
1	Building	2,181,128.30	-	-	2,181,128.30	2,181,128.30	-	10.00	-	-	-	-
2	Data Processing Equipment	200,038.00	21,600.00	307,700.00	529,338.00	-	529,338.00	40.00	88,656.00	61,540.00	150,196.00	379,142.00
3	Equipment & Machinery	997,295.45	101,633.00	273,742.00	1,372,670.45	-	1,372,670.45	15.00	164,840.00	20,531.00	185,371.00	1,187,299.45
4	Furniture & Fixture	1,570,013.80	44,800.00	14,100.00	1,628,913.80	-	1,628,913.80	10.00	161,479.00	705.00	162,184.00	1,466,729.80
5	Library Books	31,408.00	53,909.00	119,331.00	204,648.00	11,506.00	193,142.00	40.00	29,524.40	23,866.00	53,390.40	139,751.60
	Total...(')	4,979,883.55	221,942.00	714,873.00	5,916,698.55	2,192,634.30	3,724,064.25		444,499.40	106,642.00	551,141.40	3,172,922.85
	Previous Year	5,342,690	1,352,153	118,222	6,806,665	919,272	5,887,393		867,656	39,853	907,509	4,979,884




 Principal
 S.K.P. College of Arts & Science
 & Commerce, Kamptee

SETH KESARIMAL PORWAL COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE.

	AS ON 31-03-2019	AS ON 31-03-2018
SCHEDULE "F"		
OTHER RECEIVABLE		
Staff Advance	1,003,000.00	1,072,168.00
Advance against Expenses	301,848.00	206,122.00
Festival Advance	108,000.00	132,000.00
University Theory Exam Fees Receivable	336,215.00	228,352.00
Advance GIS Paid	15,178.00	15,923.00
Practical Exam Fees Receivable	81,325.00	-
SGGP Accident Insu. Plan Receivable	-	32,568.00
Total..(')	1,845,566.00	1,687,133.00

SCHEDULE " G"		
UGC GRANT RECEIVABLE		
IQAC GRANT	-	68,331.00
UGC XII Plan GDA Grant	-	508,093.00
UGC XII Plan SC/ST/OBC Remedial Coaching Grant	-	8,005.00
UGC Minor Research Project Grant	-	5,080.00
UGC Major Research project (M Bio)	-	4,201.00
Total..(')	-	593,710.00

SCHEDULE " H"		
DEPOSITS		
Telephone Deposit	2,911.00	2,911.00
Nagpur University Reserve Fund	40,000.00	40,000.00
With M.S.E.B Kamptee	41,470.00	39,970.00
SKP College Consumer Co-Op. Society	500.00	500.00
Total..(')	84,881.00	83,381.00

SCHEDULE "I"		
CASH & BANK BALANCE		
Saving Bank Account No.48243	2,412,641.53	2,282,320.93
Saving Bank Account No.48254	479,827.31	467,460.71
Saving Bank Account No.980	9,650.00	9,768.00
Bank of India A/C 13376	166,217.63	204,841.63
Bank of India A/C 2786	22,006.34	23,576.34
State Bank of India (Scholarship A/c)97414	3,325,020.33	611,665.83
State Bank of India A/C No. 32342242900	11,525.00	11,104.00
SBI KAMPTEE A/c 90985	8,576.00	4,639.00
SBI KAMPTEE A/c 77847	17,724.50	14,583.50
Bank Of Maharashtra (Pvt Uni. Exam)	20,499.70	269,919.00
Bank Of Maharashtra A/c No. 1078	35,829.70	85,404.00
Union Bank of India	10,797.20	10,427.20
Bank Of Maharashtra A/c No. 60047823161 (NSS)	138,642.00	89,798.00
Fixed Deposit (With Bank of Maharashtra)	2,014,254.60	1,898,633.92
Cash In Hand	41,923.00	22,994.00
Total..(')	8,715,134.84	6,007,136.06

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR MANISH N JAIN & CO.
CHARTERED ACCOUNTANTS
FRN : 138430W



MANISH JAIN
PARTNER

UDIN : 19118548AAAAABL1792
PLACE:-NAGPUR
DATE:- JULY 20, 2019

PRINCIPAL

S.K.P. COLLEGE OF ARTS, SCIENCE AND COMMERCE, KAMPTEE

MEMBERSHIP NO. 118548

MANISH N JAIN & CO.

Chartered Accountants

6th Floor, Madhu Madhav Tower,

Laxmi Bhavan Sq., Dharmapeth, Nagpur-440010



Schedule - "J"

Significant Accounting Policies and Notes forming the Integral Part of the Financial Statements

I. Significant Accounting Policies:

1. Accounting Convention

These financial statements of the College have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). The Books of Account of the College has been prepared under the Historical Cost Convention

Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly - issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Revenue Recognition:-

Revenue from operation items are recognized on Receipt and Prudent basis.

3. Fixed Assets and Depreciation:-

- a) All the fixed assets are stated at cost of acquisition, the Cost of fixed assets comprises of its purchase price, including import duties and other non – refundable taxes or levies and directly attributable to the costs of bringing the asset to its present working condition for its intended use. Depreciation on the fixed assets has been provided on the basis of written down value method at the rates prescribed under Income Tax Act, 1961.
- b) Fixed Assets which are purchased by utilizing UGC Grant transferred to respective grant at the time of purchase and stated at nil value and no depreciation has been provided on such fixed assets.

4. Salary:-

Salary is provided at the time of receipt of Salary Grant from Joint Director Education.

5. Inventory :-

Valuation of the inventories of lab consumables is carried out at cost of sealed pack items.



MANISH N JAIN & CO.

Chartered Accountants

6th Floor, Madhu Madhav Tower,

Laxmi Bhavan Sq., Dharmapeth, Nagpur-440010



6. University theory exam fees received:-

University theory exam fees received from university accounted on the basis of fund accounting. At the time of receipt of fees it is booked as liability and all expenditures incurred for conducting the theory exam are directly debited to against this liability.

7. NSS Fund:-

NSS Grant received from university accounted on this basis of fund accounting. At the time of receipt of NSS fund it is booked as liability and all expenditures incurred for conducting NSS activity are directly debited to NSS Fund.

8. UGC Grant:-

UGC Grant received from university accounted on the basis of fund accounting. At the time of receipt of UGC grant it is booked as liability and all revenue expenditure incurred from UGC grant directly debited to respective grant. Any fixed asset purchased by utilizing UGC grant is transferred to respective grant and stated at nil value in books of account and no depreciation has been charged on that fixed assets. If any expenditure made from grant was disallowed by UGC than it was booked as expense in income & Expenditure A/c of college.

9. Previous year figures have been regrouped / rearranged and reclassify wherever necessary to make them comparable with the current year figures.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN: 138430W




Manish Jain

Partner

Membership No.118548

UDIN : 19118548AAAABL1792

PLACE : NAGPUR

DATED: **JULY 20, 2019**

Lab Chemical and Other Consumption

Particular	31.03.2019	31.03.2018
Opening Stock	228,653.00	-
Add:- Purchase During the Year	397,908.00	496,793.00
	626,561.00	496,793.00
Less:- Closing Stock (All Lab)	99,809.00	228,653.00
Lab Chemical and Other Consumption	526,752.00	268,140.00




Principal
S.K.P. College of Arts & Science
& Commerce, Kamptee